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For Immediate Release

## **NEWS RELEASE**

### **DEDO RELEASES 27 PATENTS AT 2007 EARLY STAGE EAST VENTURE CAPITAL CONFERENCE**

**Dover, Del.** (June 14, 2007) - Today, the Delaware Economic Development Office released a selected 27 patents at the 2007 Early Stage East Venture Capital Conference at the Du Pont Country Club & Brantwyn Estate. The patents are part of Delaware's Intellectual Property Business Creation Program portfolio, which includes patents donated by DuPont and Hercules Corporation.

The IP Business Creation Program portfolio consists of 255 patents directed to Agricultural Plant/Seed/Gene Biology, Analytical Methods & Instrument Technology, Biotechnology, Catalytic Technology & Chemical Conversion Processes, Chemistry, Electronic Components – Compositions, Manufacturing, Processes, Engineering, Fabrication & Construction Materials/Composites, Compositions, Industrial Enzymetchnology, Medical Treatment and Separation Processes, Optics/Light Technology, Gas, Liquid & Solid Separation, Specialty Materials & Composition, and Surface Coatings & Finishes.

“Delaware has long been recognized as a leader in creating pro-business opportunities for companies and organizations in Delaware and has attracted companies from around the world,” said Rudolph E. Marshall, director of DEDO's Centers of Excellence. “We are delighted to begin this process and look forward to able to provide these pro-business opportunities to small and start-up companies as well.”

Through the Emerging Technology Center, DEDO is making the patents and/or proprietary technology packages available to entrepreneurs as a stimulus for new business creation and attraction within Delaware. The ETC will also provide these entrepreneurs access to low-cost consulting services in the area of business development, product commercialization, legal as well as venture capital through its Service Partner Network.

“This is a fantastic opportunity for entrepreneurs to acquire an incredible selection of patents,” said Gerry Norton, Chair of Fox Rothschild's Intellectual Property Practice.

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“Often the difference between success and failure is a company’s ability to acquire or license the necessary technology to take the company to the next level. Given how rich this region is for the investment and entrepreneur communities we expect great activity and are already seeing it.”

Fox Rothschild is just one of the local firms that have joined the ETC’s Service Partner Network to provide these critical services for start-ups. “The goal of the ETC is to eliminate entry barriers to market for the entrepreneurs in our State by providing access to intellectual property, early stage pre-venture capital and business resources,” added Marshall. “All we need now are the entrepreneurs.”

Delaware ranks first in the nation industry investment in research and development, according to the 2007 State New Economy Index, released by the Kauffman Foundation and the Information Technology and Innovation Foundation. Delaware also ranks fourth for scientists and engineers and fifth for patents issued to companies and individuals. This high quality workforce and innovative research and development environment provide excellent opportunities for technology-based business growth.

For more information about Delaware’s IP Business Creation Program, visit [http://dedo.delaware.gov/business/patent\\_portfolio/index.shtml](http://dedo.delaware.gov/business/patent_portfolio/index.shtml).

#### **About the Delaware Economic Development Office**

DEDO is an office within the Executive Branch of Delaware responsible for attracting new investors and businesses to the state, promoting the expansion of existing industry, assisting small and minority-owned businesses, promoting and developing tourism and creating new and improved employment opportunities for all citizens of the state.

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