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For Immediate Release

## **NEWS RELEASE**

### **Governor Minner Showcases Success of Delaware City Firm** *INEOS Films Awarded Competitiveness Fund Grant from the State*

**Delaware City, Del. (November 8, 2007)** – Governor Ruth Ann Minner and INEOS Chairman David Thompson joined with other public officials this morning to highlight the company’s success at the former brownfield facility. The Delaware City company manufactures rigid films for a wide variety of products including pharmaceutical packaging, identity and bank cards, printing materials and food and non-food packaging.

INEOS Films received a total of \$1.2 million from the state’s Competitiveness Fund, including \$700,000 for extensive renovations and installing new equipment in the Delaware City manufacturing plant.

INEOS Films is located on School House Road in Delaware City, the former site of the abandoned VPI Mirrex plant. In 2004, EVC Rigid Films, part of the INEOS Group, purchased the property and established their North American headquarters. Plant renovations began in May, 2005.

“INEOS has made a great contribution to the state by taking over an abandoned property and converting it into a flourishing business,” said Delaware Governor Ruth Ann Minner. “We are delighted a world-class company is thriving here in Delaware.”

“The manufacturing capabilities of INEOS Films are an integral portion of the state’s chemistry cluster,” said Judy McKinney-Cherry, director of the Delaware Economic Development Office. “The success of companies like INEOS Films strengthens the state’s economy by targeting a total of 125 new jobs and adding more than \$34 million to Delaware’s economy.”

“INEOS Films’ decision to build our base in Delaware was heavily influenced by Delaware’s excellent proximity to our target markets and the keen support of the State of Delaware and the Delaware Economic Development Office,” said David Thompson, divisional Chairman within the

INEOS Group, “We look forward to expanding our presence in the North American market through our state-of-the-art Delaware facility.”

***About INEOS and INEOS Films***

INEOS is the world's third largest chemicals company; a leading manufacturer of petrochemicals, specialty chemicals and oil products. Comprising 18 businesses, with a production network spanning 73 manufacturing facilities in 18 countries, the company produces more than 30 million tons of petrochemicals, 20 million tons per annum of crude oil refined products (fuels). INEOS employs 16,600 people and has sales of around \$39bn.

INEOS Films is one of the leading global manufacturers in rigid plastic films. It is comprised of 4 businesses, Pharma, Cards, Packaging, and Specialties (including shrink films), each dedicated to the special requirements of its markets. INEOS Film's production network includes 9 sites throughout the world.

In 2006 the INEOS Films Group had approximately 1,650 employees with sales of more than 155,000 metric tons of films.

***About DEDO***

The Delaware Economic Development Office is an executive state of Delaware agency responsible for attracting new investors and businesses to the state, promoting the expansion of existing industry, assisting small and minority-owned businesses, promoting and developing tourism and creating new and improved employment opportunities for all citizens of the State. Visit: [www.dedo.delaware.gov](http://www.dedo.delaware.gov).

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