



CONTACT: Dina Reider (302) 672-6826

For Immediate Release

NEWS RELEASE

Governor Minner Recognizes Advanced Materials Company *Polymer Technologies Awarded Funding from the State*

Dover, DE (February 16, 2007) – Governor Ruth Ann Minner recognized Polymer Technologies, Inc. during a ceremony today at the company’s corporate headquarters and primary manufacturing facility in Newark, Del.

Polymer Technologies received a \$500,000 loan through the Delaware Competitiveness Fund, part of Governor Minner’s New Economy Initiative. This Fund helps companies modernize their facilities, implement new manufacturing processes, bring in new product lines or grow research and development operations.

The loan allowed Polymer Technologies to purchase new automated fabrication equipment and help accelerate the company’s entrance into the aerospace and mass transit markets. The investment will create a projected 16 new jobs and add an estimated \$2.6 million to Delaware’s economy. Polymer Technologies has a total impact of \$15.8 million to the state’s economy.

“The Polymer Technologies project is a model of how the state can contribute to the success of a company, and ultimately to our economy, community and families,” said Governor Minner. “I am sure our investment will, as it already has, reap tremendous rewards.”

Polymer Technologies, a chemistry and advanced materials company, manufactures acoustical and thermal cellular composites as their core products.

“Polymer Technologies is demonstrating a great commitment to innovation and quality,” said Judy McKinney-Cherry, Director of the Delaware Economic Development Office. “Their investment in research and development will establish a strong presence in their new markets of Aerospace and Mass Transit industries. This will have a long-term positive impact on the vitality of the state’s manufacturing base.”

“Polymer Technologies is a dynamic and fast growing manufacturing company, but our core markets faced intense competition” said Robert Prybutok, President and CEO of Polymer Technologies. “Through the support of the state of Delaware, we have been able to remain competitive and enter new markets.”

For more information about the Delaware Competitiveness Fund, businesses may contact Gary Smith, Director of Capital Resources, at (302) 672-6817.

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